Regarding the cancellation of old orders for supply of wagons placed by the Ministry of Railways (MoR), the matter has been taken up at the appropriate level with the MoR. The MoR have agreed to resume free supply of bogies and couplers to both companies against future order.

Since M/s. BCL and M/s. BSCL are BIFR-referred company, the BIFR, a quasi-judicial authority, is the final authority to sanction revival schemes for these companies.

Investment of PSUs' share

2972. DR. T. SUBBARAMI REDDY:

SHRI RAASHID ALVI:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether according to a study by an industry body association PSU can continue to fill state coffers while Government retains management control and remains largest shareholder in the PSU:

(b) whether stock markets can earn Government a huge sum of Rs. 31,000 crores if it disinvests only 10 per cent of its stake in each of top public sector undertakings, if so, whether Government are seriously considering the option of this investment on PSUs; and

(c) what are the main reasons and by when final decision in this regard is likely to be taken?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) This Ministry is not aware of any such study.

(b) and (c) Government has decided, in principle, to list large, profitable Central Public Sector Enterprises (CPSEs) on domestic stock exchanges and to selectively sell small portions of equity in listed, profitable CPSEs (other than the navratnas).

Disinvestment decisions are taken by the Government on a case-by-case basis from time to time. The amount realizable from disinvestments would depend upon the market conditions prevailing at the time of the Offer for Sale/Initial Public Offer.

Coordination between CPSEs

2973. SHRI K. B. KRISHNAMURTHY:
SHRI SANTOSH BAGRODIA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Department of Public Enterprises does not regularly maintain the updated data regarding the implementation of its guidelines by the CPSEs despite its mandate to coordinate the general policies of non-financial nature;

(b) if so, the reasons therefor;

(c) whether absence of such updated data with the Department hampers in fulfilling its mandate; and

(d) if so, what corrective steps are being taken to enhance the effectiveness of the Department in co-ordinating the non-financial issues of the CPSEs?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (d) Department of Public Enterprises acts as a nodal Department for all Central Public Sector Enterprises in respect of coordination of matters of general policy of non-financial nature affecting all public sector industrial and commercial undertakings. Department of Public Enterprises from time to time issues guidelines to be followed by Central Public Sector Enterprises (CPSEs) and Administrative Ministries/ Departments and also brings out Compendium of guidelines. Responsibility of ensuring compliance of DPE guidelines by the CPSEs vests with the concerned Administrative Ministry/Department. Administrative Ministry/Department monitors the compliance of guidelines through their nominee on the Board of CPSEs.